





**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-32.45%	(\$151,340.49)	\$466,420.36	\$315,079.87	\$255,079.87		\$60,000.00					
08	Local Revenue	-0.49%	(\$17,918.66)	\$3,647,935.03	\$3,630,016.37	\$2,030,016.37		\$1,600,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,499,150.00	\$5,499,150.00	\$5,499,150.00							
08	Uniform Construction Code Fees	0.00%	(\$4.40)	\$824,094.40	\$824,090.00	\$824,090.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-89.90%	(\$130,495.13)	\$145,158.89	\$14,663.76	\$14,663.76							
08	Other Special Items	1.85%	\$75,900.23	\$4,101,099.77	\$4,177,000.00	\$4,177,000.00							
15	Receipts from Delinquent Taxes	6.22%	\$130,500.47	\$2,099,499.53	\$2,230,000.00	\$2,230,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.30%	(\$291,783.64)	\$22,429,252.32	\$22,137,468.68	\$22,137,468.68							
07	Minimum Library Tax	0.58%	\$4,760.81	\$827,770.51	\$832,531.32	\$832,531.32							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.95%</b>	<b>(\$380,380.81)</b>	<b>\$40,040,380.81</b>	<b>\$39,660,000.00</b>	<b>\$38,000,000.00</b>	<b>\$0.00</b>	<b>\$1,660,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	19.00	6.00	-29.79%	(\$1,043,640.00)	\$3,503,270.00	\$2,459,630.00	\$2,459,630.00							
21	Land-Use Administration	1.00	21.00	-0.24%	(\$365.00)	\$151,730.00	\$151,365.00	\$151,365.00							
22	Uniform Construction Code	7.00		2.23%	\$18,960.00	\$849,625.00	\$868,585.00	\$868,585.00							
23	Insurance			0.63%	\$45,150.00	\$7,167,505.00	\$7,212,655.00	\$7,212,655.00							
25	Public Safety	119.00	98.00	-5.95%	(\$793,273.44)	\$13,333,027.20	\$12,539,753.76	\$12,525,090.00	\$14,663.76						
26	Public Works	29.00	2.00	-5.49%	(\$70,260.00)	\$1,280,765.00	\$1,210,505.00	\$1,210,505.00							
27	Health and Human Services			-4.24%	(\$8,300.00)	\$195,800.00	\$187,500.00	\$187,500.00							
28	Parks and Recreation	8.00	54.00	-2.33%	(\$35,700.00)	\$1,534,610.00	\$1,498,910.00	\$185,360.00		\$1,313,550.00					
29	Education (including Library)			-4.72%	(\$43,972.00)	\$932,269.88	\$888,297.88	\$888,297.88							
30	Unclassified		1.00	207.51%	\$325,140.00	\$156,685.00	\$481,825.00	\$481,825.00							
31	Utilities and Bulk Purchases			-6.35%	(\$92,930.00)	\$1,464,150.00	\$1,371,220.00	\$1,371,220.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			3.51%	\$133,390.28	\$3,795,173.08	\$3,928,563.36	\$3,878,838.36		\$49,725.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	7.00	3.00	6.87%	\$36,505.31	\$531,564.69	\$568,070.00	\$568,070.00							
44	Capital			23.26%	\$25,000.00	\$107,500.00	\$132,500.00	\$110,000.00		\$22,500.00					
45	Debt			8.63%	\$248,655.00	\$2,881,965.00	\$3,130,620.00	\$3,056,395.00		\$74,225.00					
46	Deferred Charges			112.50%	\$180,000.00	\$160,000.00	\$340,000.00	\$340,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-4.23%	(\$110,000.00)	\$2,600,000.00	\$2,490,000.00	\$2,490,000.00							
55	Surplus General Budget			5.26%	\$10,000.00	\$190,000.00	\$200,000.00			\$200,000.00					
	<b>Total</b>	<b>190.00</b>	<b>185.00</b>	<b>-2.88%</b>	<b>(\$1,175,639.85)</b>	<b>\$40,835,639.85</b>	<b>\$39,660,000.00</b>	<b>\$37,985,336.24</b>	<b>\$14,663.76</b>	<b>\$0.00</b>	<b>\$1,660,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
<b>X</b>				General Capital Fund Balance	\$63,863.10	Amount represents balance in account and will need to be replaced /made up in the 2016 Municipal Budget.
		<b>X</b>		Group Insurance	\$94,176.11	Increase to full yearly funding of the benefit costs related to new employees to be hired in calendar year 2015.
	<b>X</b>			Fire Department: Salaries & Wages	\$62,681.83	Annual sellback of unused vacation and holiday time for FMBA 64 employees set to expire in this budget cycle.
			<b>X</b>	Salary Adjustment	\$320,545.00	One time contractual wage payments to employees that will not need to be funded in the 2016 Municipal Budget.
		<b>X</b>		Workers' Compensation	\$50,000.00	Monies transferred into Workers' Compensation Trust Fund in 2015 from 2014 Appropriation Reserves to lower required 2015 budget for this line item.
			<b>X</b>	Group Insurance	\$252,521.61	Projected 2016 health care cost savings due to increase in employee Chapter 78 health care contributions.
<b>X</b>				Interest on Investment of Deposits	\$12,885.00	Banks continue to lower rates paid on deposited funds. If this trend continues, they may stop paying altogether and/or start charging fees for their services.
	<b>X</b>			Payment of Bond Anticipation Notes and Capital Notes	\$218,000.00	Permanent funding of all outstanding Bond Anticipation Notes planned for 2016.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	282	\$24,869,000.00	1.06%	15A Public Schools	19	\$155,026,100.00	34.42%
2 Residential	11,010	\$1,542,080,900.00	65.72%	15B Other Schools	1	\$13,853,800.00	3.08%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	234	\$102,988,200.00	22.87%
4A Commercial	746	\$574,671,000.00	24.49%	15D Church and Charities	78	\$82,117,500.00	18.23%
4B Industrial	79	\$160,468,300.00	6.84%	15E Cemeteries & Graveyards	5	\$10,239,500.00	2.27%
4C Apartments	47	\$39,638,700.00	1.69%	15F Other Exempt	213	\$86,145,800.00	19.13%
5A/5B Railroad	4	\$839,100.00	0.04%				
6A/6B Business Personal Property	1	\$4,038,671.00	0.17%				
<b>Total</b>	<b>12,169</b>	<b>\$2,346,605,671.00</b>	<b>100.00%</b>	<b>Total</b>	<b>550</b>	<b>\$450,370,900.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,346,605,671.00			
Total # of property tax appeals filed in 2014				County Tax Board		24.00	
				State Tax Court		5.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				5.00			
Amount paid out by municipality for tax appeals in 2014				\$149,628.91			
				Percentage of Exempt vs. Non-Exempt Properties			
				4.32%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	3	\$50,718.77	\$1,724,300.00	\$95,905.57
I Dwelling Exemption	587		\$5,064,000.00	\$281,659.68
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>590</b>	<b>50,718.77</b>	<b>6,788,300.00</b>	<b>377,565.25</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	125,320.18	\$82,515.00		\$9,835.79	\$26,025.75	\$6,943.64
Supervisory Staff (Department Heads & Managers)	18.00	6.00	2,733,553.42	\$1,950,519.00	\$63,790.54	\$234,550.20	\$332,168.91	\$152,524.77
Police Officers (Including Superior Officers)	80.00	6.00	11,965,848.95	\$7,842,039.16	\$542,260.84	\$1,907,183.92	\$1,533,470.66	\$140,894.37
Fire Fighters (Including Superior Officers)	18.00	4.00	2,335,928.92	\$1,444,979.81	\$151,625.19	\$351,419.09	\$349,993.96	\$37,910.87
All Other Union Employees not listed above	60.00	23.00	5,072,901.17	\$3,161,825.73	\$212,378.92	\$376,889.63	\$1,048,992.23	\$272,814.66
All Other Non-Union Employees not listed above	14.00	141.00	1,916,601.94	\$1,398,680.53	\$38,355.28	\$114,983.03	\$248,054.56	\$116,528.54
<b>Totals</b>	<b>190.00</b>	<b>185.00</b>	<b>24,150,154.57</b>	<b>\$15,880,559.23</b>	<b>\$1,008,410.77</b>	<b>\$2,994,861.66</b>	<b>\$3,538,706.07</b>	<b>\$727,616.85</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	31.00	\$10,489.32	\$325,168.92
Parent & Child	20.00	\$18,646.20	\$372,924.00
Employee & Spouse (or Partner)			\$0.00
Family	126.00	\$26,422.08	\$3,329,182.08
Employee Cost Sharing Contribution (enter as negative - )			(\$514,594.68)
<b>Subtotal</b>	<b>177.00</b>	<b>\$55,557.60</b>	<b>\$3,512,680.32</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$26,422.08	\$26,422.08
Employee Cost Sharing Contribution (enter as negative - )			(\$396.33)
<b>Subtotal</b>	<b>1.00</b>	<b>\$26,422.08</b>	<b>\$26,025.75</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	27	\$9,897.72	\$267,238.44
Parent & Child	3	\$17,538.60	\$52,615.80
Employee & Spouse (or Partner)			\$0.00
Family	91	\$25,314.48	\$2,303,617.68
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>121.00</b>	<b>\$52,750.80</b>	<b>\$2,623,471.92</b>
<b>GRAND TOTAL</b>	<b>299.00</b>	<b>\$134,730.48</b>	<b>\$6,162,177.99</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$17,005,000.00	\$17,005,000.00	\$0.00	Utility Fund - Principal	\$40,000.00	\$40,000.00	\$60,000.00	\$405,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$34,225.00	\$32,170.00	\$30,300.00	\$77,140.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$218,000.00	\$218,000.00	\$218,000.00	\$7,663,500.00
Golf Course	\$1,532,500.00	\$1,532,500.00	\$0.00	Bond Anticipation Notes - Interest	\$103,745.66	\$101,243.75	\$98,518.75	\$1,731,825.00
0			\$0.00	Bonds - Principal	\$2,015,000.00	\$2,085,000.00	\$1,565,000.00	\$14,015,000.00
0			\$0.00	Bonds - Interest	\$682,395.00	\$610,793.76	\$536,543.76	\$2,307,362.56
0			\$0.00	Loans & Other Debt - Principal	\$340,000.00	\$340,000.00	\$340,000.00	\$520,000.00
0			\$0.00	Loans & Other Debt - Interest	\$37,254.34	\$33,055.00	\$28,805.00	\$44,860.00
0			\$0.00					
0			\$0.00	Total	\$3,470,620.00	\$3,460,262.51	\$2,877,167.51	\$26,764,687.56
<u>Municipal Purposes</u>								
Debt Authorized	\$158,625.00		\$158,625.00	Total Principal	\$2,613,000.00	\$2,683,000.00	\$2,183,000.00	\$22,603,500.00
Notes Outstanding	\$8,317,500.00		\$8,317,500.00	Total Interest	\$857,620.00	\$777,262.51	\$694,167.51	\$4,161,187.56
Bonds Outstanding	\$19,680,000.00		\$19,680,000.00	% of Total Current Year Budget	8.75%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$46,693,625.00</b>	<b>\$18,537,500.00</b>	<b>\$28,156,125.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	<u>35,737</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$1,306.59</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$787.87</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$2,471,227,084.33</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.14%</u>		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating		A1		
				Year of Last Rating		2013		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

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