

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-63.57%	(\$410,000.00)	\$645,000.00	\$235,000.00	\$200,000.00		\$35,000.00					
08	Local Revenue	-0.76%	(\$32,239.85)	\$4,263,539.85	\$4,231,300.00	\$2,591,300.00		\$1,640,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,499,150.00	\$5,499,150.00	\$5,499,150.00							
08	Uniform Construction Code Fees	-0.54%	(\$4,206.40)	\$784,206.40	\$780,000.00	\$780,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-67.53%	(\$61,453.53)	\$90,995.76	\$29,542.23	\$29,542.23							
08	Other Special Items	-14.26%	(\$607,163.29)	\$4,257,171.06	\$3,650,007.77	\$3,650,007.77							
15	Receipts from Delinquent Taxes	-5.41%	(\$120,681.67)	\$2,230,681.67	\$2,110,000.00	\$2,110,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.50%	(\$564,914.42)	\$22,576,095.30	\$22,011,180.88	\$22,011,180.88							
07	Minimum Library Tax	1.82%	\$14,797.01	\$814,022.11	\$828,819.12	\$828,819.12							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.34%	(\$1,785,862.15)	\$41,160,862.15	\$39,375,000.00	\$37,700,000.00	\$0.00	\$1,675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility	
20	General Government	21.00	7.00	5.97%	\$151,060.00	\$2,531,135.00	\$2,682,195.00									
21	Land-Use Administration	1.00	15.00	4.28%	\$6,300.00	\$147,225.00	\$153,525.00									
22	Uniform Construction Code	8.00		11.72%	\$107,100.00	\$913,605.00	\$1,020,705.00									
23	Insurance			-22.09%	(\$1,764,312.00)	\$7,988,297.00	\$6,223,985.00									
25	Public Safety	116.00	101.00	0.26%	\$33,155.07	\$12,571,787.16	\$12,604,942.23		\$29,542.23							
26	Public Works	30.00	3.00	9.20%	\$110,875.00	\$1,205,655.00	\$1,316,530.00									
27	Health and Human Services			-46.61%	(\$91,670.00)	\$196,670.00	\$105,000.00									
28	Parks and Recreation	9.00	65.00	-4.31%	(\$67,630.00)	\$1,570,650.00	\$1,503,020.00				\$1,293,225.00					
29	Education (including Library)			1.77%	\$15,702.12	\$888,297.88	\$904,000.00									
30	Unclassified		1.00	56.69%	\$89,780.00	\$158,380.00	\$248,160.00									
31	Utilities and Bulk Purchases			-5.08%	(\$67,625.00)	\$1,332,005.00	\$1,264,380.00									
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			3.04%	\$117,372.00	\$3,855,240.36	\$3,972,612.36				\$51,985.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	7.00	3.00	1.25%	\$6,926.40	\$553,148.60	\$560,075.00									
44	Capital			-7.14%	(\$10,000.00)	\$140,000.00	\$130,000.00									
45	Debt			17.97%	\$525,250.00	\$2,922,345.00	\$3,447,595.00				\$164,790.00					
46	Deferred Charges			2.43%	\$8,275.41	\$340,000.00	\$348,275.41									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.64%	\$70,000.00	\$2,655,000.00	\$2,725,000.00									
55	Surplus General Budget			-8.33%	(\$15,000.00)	\$180,000.00	\$165,000.00				\$165,000.00					
	Total	192.00	195.00	-1.93%	(\$774,441.00)	\$40,149,441.00	\$39,375,000.00	\$37,670,457.77	\$29,542.23	\$0.00	\$1,675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			X	Group Insurance	\$703,778.68	Projected 2018 health care cost savings due related to 4/1/2017 conversion of 224 Employee/Retiree subscribers to new High Deductible health care plan.
X				Payments in Lieu of Taxes	\$328,637.82	Remaining budgeted portion of PILOT Revenue payment from Citgo Petroleum for Petty's Island property scheduled to expire at the end of 2017.
		X		Workers' Compensation	\$190,168.12	Monies transferred into Workers' Compensation Trust Fund in 2017 from 2016 Appropriation Reserves to lower required 2017 budget for this line item.
	X			Celebration of Public Events, Anniversaru or Holiday	\$75,000.00	Projected 2018 line item savings due to non-recurring one time appropriation in 2017 budget for Pennsauken Township 125th Anniversary expenses.
	X			Deficit in Reserve for Animal Control Fund Expenditures	\$8,275.41	Deficit a result of unforeseen one time expenses associated with the closure of Township shelter operation incurred in 2016.
		X		Police: Salaries & Wages	\$117,128.00	Increased costs in 2018 Budget for full yearly cost of 4 new Police Officers hired in July 2017.
X				Interest on Investment of Deposits	\$12,506.45	Bank interest rates for deposited funds continue to remain near record low levels putting this revenue stream at risk should they decide to discontinue paying interest.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	369	\$27,286,700.00	1.16%	15A Public Schools	19	\$155,026,100.00	34.52%
2 Residential	10,991	\$1,539,397,100.00	65.48%	15B Other Schools	1	\$13,853,800.00	3.08%
3A/3B Farm			0.00%	15C Public Property	284	\$108,934,700.00	24.26%
4A Commercial	739	\$554,549,700.00	23.59%	15D Church and Charities	79	\$82,424,200.00	18.35%
4B Industrial	86	\$185,246,300.00	7.88%	15E Cemeteries & Graveyards	5	\$10,239,500.00	2.28%
4C Apartments	47	\$39,601,100.00	1.68%	15F Other Exempt	183	\$78,628,500.00	17.51%
5A/5B Railroad	4	\$839,100.00	0.04%				
6A/6B Business Personal Property	1	\$3,970,666.00	0.17%				
Total	12,237	\$2,350,890,666.00	100.00%	Total	571	\$449,106,800.00	100.00%
Average Ratio (%), Assessed to True Value				94.36%			
Equalized Valuation, Taxable Properties				\$2,491,405,962.27			
Total # of property tax appeals filed in 2016				County Tax Board		36.00	
				State Tax Court		17.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				5.00			
Amount paid out by municipality for tax appeals in 2016				\$71,727.35			
				Percentage of Exempt vs. Non-Exempt Properties 19.10%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	8	\$81,063.45	\$2,783,300.00	\$103,677.93
I Dwelling Exemption	458	\$0.00	\$2,893,200.00	\$107,771.70
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	466	81,063.45	5,676,500.00	211,449.63

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	93,955.81	\$82,512.00		\$4,500.43		\$6,943.38
Supervisory Staff (Department Heads & Managers)	18.00	6.00	2,975,015.09	\$2,146,870.92	\$62,918.76	\$278,466.11	\$296,194.27	\$190,565.03
Police Officers (Including Superior Officers)	77.00	8.00	11,402,910.02	\$7,846,532.13	\$278,170.74	\$1,937,566.68	\$1,123,873.04	\$216,767.43
Fire Fighters (Including Superior Officers)	18.00	5.00	2,370,831.54	\$1,597,829.00	\$124,476.00	\$355,207.43	\$227,115.24	\$66,203.87
All Other Union Employees not listed above	62.00	30.00	5,580,346.98	\$3,377,988.67	\$203,245.74	\$478,070.93	\$1,149,824.37	\$371,217.27
All Other Non-Union Employees not listed above	17.00	141.00	2,146,442.62	\$1,617,396.61	\$29,767.52	\$131,409.34	\$219,357.24	\$148,511.91
Totals	192.00	195.00	24,569,502.06	\$16,669,129.33	\$698,578.76	\$3,185,220.92	\$3,016,364.16	\$1,000,208.89

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	38.00	\$9,506.74	\$361,256.12	39.00	\$12,124.68	\$472,862.52
Parent & Child	20.00	\$17,709.83	\$354,196.60	18.00	\$21,484.80	\$386,726.40
Employee & Spouse (or Partner)	13.00	\$17,895.36	\$232,639.68			\$0.00
Family	100.00	\$24,397.16	\$2,439,716.00	115.00	\$31,019.04	\$3,567,189.60
Employee Cost Sharing Contribution (enter as negative -)			(\$493,083.49)			(\$876,727.10)
Subtotal	171.00		\$2,894,724.91	172.00		\$3,550,051.42
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00	1	\$31,019.04	\$31,019.04
Employee Cost Sharing Contribution (enter as negative -)						(\$1,085.58)
Subtotal	0.00		\$0.00	1.00		\$29,933.46
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	27	\$9,546.93	\$257,767.11	26	\$12,124.68	\$315,241.68
Parent & Child	5	\$19,909.50	\$99,547.50	5	\$21,484.80	\$107,424.00
Employee & Spouse (or Partner)	58	\$22,395.36	\$1,298,930.88			\$0.00
Family	35	\$25,998.96	\$909,963.60	90	\$31,019.04	\$2,791,713.60
Employee Cost Sharing Contribution (enter as negative -)			(\$2,909.54)			(\$3,761.96)
Subtotal	125.00		\$2,563,299.55	121.00		\$3,210,617.32
GRAND TOTAL	296.00		\$5,458,024.46	294.00		\$6,790,602.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$10,385,000.00	\$10,385,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Golf Course	\$1,479,000.00	\$1,479,000.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$3,450.00	\$3,450.00				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$28,816,000.00	\$28,816,000.00				
Loans and Other Debt			\$0.00			
Total (Current Year)	\$40,683,450.00	\$11,864,000.00	\$28,819,450.00			
Population (2010 census)	<u>35,737</u>					
Per Capita Gross Debt	<u>\$1,138.41</u>					
Per Capita Net Debt	<u>\$806.43</u>					
3 Yr. Average Property Valuation		<u>\$2,472,051,922.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.17%</u>				
Utility Fund - Principal			\$125,465.00	\$130,802.00	\$136,869.00	\$1,085,864.00
Utility Fund - Interest			\$39,320.56	\$36,908.95	\$29,837.52	\$107,919.29
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$2,419,535.00	\$2,549,198.00	\$2,618,131.00	\$21,229,136.00
Bonds - Interest			\$846,111.76	\$732,267.76	\$661,844.76	\$2,540,330.04
Loans & Other Debt - Principal			\$340,000.00	\$340,000.00	\$180,000.00	
Loans & Other Debt - Interest			\$17,152.22	\$10,400.00	\$3,600.00	
Total			\$3,787,584.54	\$3,799,576.71	\$3,630,282.28	\$24,963,249.33
Total Principal			\$2,885,000.00	\$3,020,000.00	\$2,935,000.00	\$22,315,000.00
Total Interest			\$902,584.54	\$779,576.71	\$695,282.28	\$2,648,249.33
% of Total Current Year Budget			<u>9.62%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A1				
Year of Last Rating		2016				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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