TOWNSHIP OF PENNSAUKEN, NEW JERSEY

ORDINANCE 2021:15

ORDINANCE AMENDING ORDINANCE 2021:05 OF THE TOWNSHIP OF PENNSAUKEN, COUNTY OF CAMDEN, NEW JERSEY

BE IT ORDAINED, by the Township Committee of the Township of Pennsauken, County of Camden, New Jersey ("Township") (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. Section 7 of Bond Ordinance 2021:05 heretofore duly adopted by the Township Committee on February 18, 2021 is hereby amended to: (i) re-appropriate \$185,000 from line item (D) to line item (K); and (ii) re-appropriate the aggregate amount of \$200,000 from line items (G), (H) and (N) to line item (L), to provide as follows:

	Purpose/Improvement	Estimated Total Cost	Down <u>Payment</u>	<u>Grants</u>	Amount of Obligations	Period of <u>Usefulness</u>
A.	Repaying of Camden Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$65,000	\$3,250	\$0	\$61,750	10 years
B.	Reconstruction and Repaving of John Tipton Boulevard as part of the New Jersey Department of Transportation Trust Fund Road Program, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	380,000	3,220	315,600	61,180	10 years
C.	Reconstruction and Repaving of Melrose Avenue as part of the New Jersey Department of Transportation Trust Fund Road Program, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	405,000	3,490	335,200	66,310	10 years
D.	Construction and Reconstruction of Various Streets and Roads in the Township as part of the Township's 2021 Road Reconstruction Program, all as more particularly described in the documentation on file in the Office of the Township Administrator and available for inspection during normal Township hours, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	503,000	25,150	0	477,850	10 years

Е	Storm Drainage Improvements, all as more particularly described in the documentation on file in the Office of the Township Administrator and available for inspection during normal Township hours, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$54,000	\$2,700	\$0	\$51,300	40 years
F.	Concrete Repairs and Improvements for Various Sidewalks, Curbs, and other Structures in the Township, all as more particularly described in the documentation on file in the Office of the Township Administrator and available for inspection during normal Township hours, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	72,200	3,610	0	68,590	5 years
G.	Acquisition of various Fire Fighting Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	508,600	25,430	0	483,170	10 years
Н.	Acquisition of Equipment for Police Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	961,500	48,075	0	913,425	10 years
I.	Improvements to Facilities and Acquisition of Equipment for Township Emergency Medical Services Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	278,000	13,900	0	264,100	5 years
J.	Acquisition of Vehicles and related Equipment for Township Emergency Management Services Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	120,000	6,000	0	114,000	5 years
K.	Improvements to Facilities and Acquisition of Equipment for Public Works Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	915,000	45,750	0	869,250	10 years
L.	Improvements to Various Parks and Recreational Facilities, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	508,100	25,405	0	482,695	20 years
M.	Improvements to Various Athletic Fields and Facilities for the Pennsauken Youth Athletic Activities Association, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	34,400	1,720	0	32,680	20 years

N.	Improvements to and Acquisition of Equipment for, the Township Country Club, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	81,300	4,065	0	77,235	10 years
O.	Improvements to and Acquisition of Equipment for Various Public Buildings in the Township, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$264,700	\$13,235	\$0	\$251,465	10 years
	Totals:	\$5,150,800	\$225,000	<u>\$650,800</u>	\$4,275,000	

<u>Section 2</u>. Section 8 of Bond Ordinance 2021:5 is hereby amended and restated in its entirety to provide as follow:

"Section 8. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorized the issuance of bonds or bond anticipation notes, taking into consideration respective amounts of bond or bond anticipation notes authorized for said several purposes, is not less than 11.04 years."

<u>Section 3</u>. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended capital budget and capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the City Clerk and available for public inspection.

<u>Section 4</u>. All other parts of Bond Ordinance 2021:05 not amended hereby shall remain in full force and effect.

<u>Section 5</u>. All bonds or bond anticipation notes heretofore issued and now outstanding pursuant to Bond Ordinance 2021:05, and any moneys expended or any expenses incurred pursuant to appropriations made by Bond Ordinance 2021:05, if any, shall be accounted and deemed to have been issued, expended or incurred pursuant to Bond Ordinance 2021:05, as amended by this Ordinance.

Section 6. In accordance with the applicable law, this ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Statement to be Published with Ordinance After Introduction.

Notice of Pending Ordinance

The ordinance published herewith was introduced and passed upon first reading at a
meeting of the Township Committee of the Township of Pennsauken, in the County of Camden
State of New Jersey, on June 17, 2021. It will be further considered for final passage, after
public hearing thereon, at a meeting of the Township Committee to be held at the Pennsauker
Township Municipal Building, 5605 North Crescent Boulevard, Pennsauken, New Jersey 08096
on July, 2021 at o'clockM. During the week prior to and up to and including
the date of such meeting copies of the full ordinance will be available at no cost and during
regular business hours, at the Township Clerk's office for the members of the general public who
shall request the same.

PAMELA SCOTT-FORMAN, Township Clerk

Statement to be Published with Ordinance After Final Adoption.

Ordinance Statement

The ordinance published herewith has been finally adopted on July ___, 2021 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced has begun to run from the date of the first publication of this statement.

PAMELA SCOTT-FORMAN, Township Clerk

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