

**RESOLUTION NO. 2021:171**

**RESOLUTION GRANTING RELEASE OF A PERFORMANCE BOND IN THE AMOUNT OF TEN THOUSAND THREE HUNDREDAND FIFTY-FOUR DOLLARS AND EIGHTY-SIX CENTS (\$10,354.86) TO A.C. PELLEGRINI LLC. LOCATED AT 5910 S. CRESCENT BLVD, BLOCK 5845, LOT 1**

*WHEREAS*, A.C. Pellegrini LLC has requested the release of a Performance Bond being held by the Township of Pennsauken for site improvement costs at the premises located at 5910 S. Crescent Boulevard, known as Block 5845, Lot 1; and

*WHEREAS*, the Planning Board Engineer has inspected the site and has found the work performed satisfactory and in substantial conformance with the approved plan, and has recommended the release of the performance bond; and

*NOW, THEREFORE, BE IT RESOLVED*, that the Township Committee of the Township of Pennsauken, in the County of Camden, State of New Jersey agrees to release the Performance Bond in the amount of Ten Thousand Three Hundred and Fifty-Four Dollars and Eighty-Six Cents (\$10,354.86) to A.C Pellegrini LLC. The Release of the Performance Bond is contingent on the receipt of a maintenance bond in the amount of \$1,294.36

*NOW, BE IT RESOLVED*, that the municipal clerk is authorized and directed to forward a certified copy of this resolution to the Planning & Zoning Office and to **Mr. Louis Pellegrini, 5910 S. Crescent Boulevard Pennsauken, New Jersey 08109**

I hereby certify the foregoing to be a true copy of a resolution adopted by the Pennsauken Township Committee.

TOWNSHIP OF PENNSAUKEN

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Pamela Scott-Forman  
Acting Township Clerk

Adopted: \_\_\_\_\_