

RESOLUTION TO ANTICIPATE MISCELLANEOUS REVENUES IN THE 2021 BUDGET USING THE THREE-YEAR AVERAGE OF REALIZED REVENUES FROM THE PRIOR THREE YEARS

WHEREAS, the COVID 19 pandemic had an adverse effect on the anticipated municipal revenues in the 2020 Township of Pennsauken’s municipal budget; and

WHEREAS, Section 1 of P.L. 2020, c.74 amended N.J.S.A 40A:4-26 authorized the Director of the Division of Local Government Services (“Division”) to promulgate new standards for the anticipation of COVID-19 affected revenues in the FY2021 budget, and, if necessary, in future years; and

WHEREAS, for FY 2021, the Director authorizes the use of a three-year average for the calculation of affected revenues; and

WHEREAS, the Chief Financial Officer of the Township of Pennsauken, certifies that the following revenues were affected in 2020 by the COVID 19 pandemic and that the 3-year average of the amounts realized in 2018-2020 be anticipated in the introduced budget for 2021;

Revenue Category	2018	2019	2020	Average
Licenses - Alcoholic Beverages	\$61,300.00	\$61,700.00	\$58,400.00	\$60,466.66
Licenses - Other	\$26,647.00	\$26,406.00	\$20,246.00	\$24,433.00
Fees and Permits	\$1,644,887.49	\$1,663,933.06	\$1,509,836.99	\$1,606,219.18
Swimming Pool Admissions	\$72,845.00	\$79,076.00	\$44,613.00	\$65,511.33

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Pennsauken in the County of Camden, State of New Jersey that the above referenced revenues be anticipated using the 3-year average as permitted by the amendments to 40A: 4-26, adopted by the P.L. 2020, c. 74

TOWNSHIP OF PENNSAUKEN

PAMELA SCOTT-FORMAN
TOWNSHIP CLERK

ADOPTED: JULY 1, 2021