**RESOLUTION NO. 2021:230** 

RESOLUTION GRANTING RELEASE OF A PERFORMANCE BOND IN THE AMOUNT OF TWO MILLION, FOUR HUNDRED AND SEVEN THOUSAND, TWO HUNDRED AND FORTY- EIGHT DOLLARS AND FORTY-EIGHT CENTS (\$ 2,407,248.48) TO BRITTIN VILLAGE, LP LOCATED AT 3911 FEDERAL STREET, BLOCK 4514, LOT 2

WHEREAS, Britton Village, LP has requested the release of a

Performance Bond being held by the Township of Pennsauken for site

improvement costs at the premises located at 3911 Federal Street Bock 4514,

Lot 2; and

**WHEREAS**, the Planning Board Engineer has inspected the site and has found the work performed satisfactory and in substantial conformance with the approved plan, and has recommended the release of the performance bond; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Township Committee of the Township of Pennsauken, in the County of Camden, State of New Jersey agrees to release the Performance Bond in the amount of Two Million, Four Hundred and Seven Thousand, Two Hundred and Forty-Eight Dollars and Forty Eight Cents (\$ 2,40,248,48) to Brittin Village LP.

**NOW, BE IT RESOLVED,** that the municipal clerk is authorized and directed to forward a certified copy of this resolution to the Planning & Zoning Office and to Brittin Village LP, 531 Market Street, Camden, NJ 08102.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Pennsauken Township Committee.

TOWNSHIP OF PENNSAUKEN

Pamela Scott-Forman Acting Township Clerk

Adopted: