

**TOWNSHIP OF PENNSAUKEN
APPROPRIATION TRANSFERS (No. 1)
2023 MUNICIPAL BUDGET**

WHEREAS, the Director of the Finance Department, through the Office of the Township of Administrator, has informed the Township Committee that it is necessary to expend funds for certain purposes for which funds were appropriated in the 2023 budget and the amount of said anticipated expenditures exceeds the amount appropriated therefor, said insufficient appropriations being more particularly set forth in the attached Schedule "A"; and

WHEREAS, the Director of the Finance Department, through the Office of the Township Administrator, has informed the Township Committee that a certain amount of funds, which are set forth on the attached Schedule "A" are appropriated for certain purposes, but are not required to be expended for said purposes and the Director has recommended that the Township Committee transfer said excess appropriations to the aforementioned insufficient appropriations; and

WHEREAS, N.J.S.A. 40A:4-58(a) states that should it become necessary, during the last two months of the fiscal year to expend for any of the purposes specified in the Budget, an amount in excess of the respective sums appropriated therefor, and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such an appropriation, the governing body, may be resolution, setting forth the facts adopted by not less than two-thirds of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient; and

WHEREAS, the Township Committee has reviewed the aforementioned recommendation and desires to act favorably upon same.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Pennsauken, County of Camden, State of New Jersey, as follows:

1. That the Township Committee for the aforementioned reasons hereby declares that certain appropriations are insufficient to fulfill the purposes for which the funds were appropriated and hereby declares that certain appropriations are in excess of the amount of funds necessary to fulfill the purposes for which the funds were appropriated, said insufficient and excess appropriations being more particularly set forth on the attached Schedule "A".
2. That the Township Committee for the aforementioned reasons hereby transfers certain funds from the excess appropriations to the insufficient appropriations which exist in the 2023 Budget, said transfer being more particularly set forth on the Attached Schedule "A".

I HEREBY CERTIFY that the foregoing resolution was adopted by the Township Committee of the Township of Pennsauken, County of Camden, State of New Jersey, at their meeting held in the Municipal Building, 5605 North Crescent Boulevard, New Jersey on November 2, 2023.

PENNSAUKEN TOWNSHIP

Pamela Scott-Forman, RMC
Township Clerk