

**AWARD OF BANKING SERVICES TO  
OCEAN FIRST BANK**

**WHEREAS**, the Township of Pennsauken has determined to provide for banking services in connection with financial matters in the Township of Pennsauken; and

**WHEREAS**, the Township Committee of the Township of Pennsauken requested proposals for banking services for a three-year term to be effective from January 1, 2024 to December 31, 2026; and

**WHEREAS**, on September 29, 2023, the furtherance of said banking services, the Township of Pennsauken, consistent with the Local Public Contract Law (N.J.S.A. 40A:11-1), advertised a request for proposals for such township banking services; and

**WHEREAS**, in response to the request for proposals, the Township of Pennsauken received five (5) proposals for banking services on October 20, 2023.

**NOW, THEREFORE, BE IT RESOLVED**, that the Township Committee of the Township of Pennsauken award the contract to Ocean First Bank, 175 S Main Road, Vineland, New Jersey 08360 to provide the highest level of banking services and the most economic and efficient standards that will be in the best interest of the Township of Pennsauken and its taxpayers; and

**BE IT FURTHER RESOLVED**, that the Mayor, Township Administrator, Chief Financial Officer, and Township Clerk are hereby authorized to execute any and all documents in connection with the submitted proposal and designation of Ocean First Bank as an official depository of the Township of Pennsauken, County of Camden, State of New Jersey.

**I HEREBY CERTIFY** that the foregoing resolution was adopted by the Township Committee of the Township of Pennsauken, County of Camden, State of New Jersey at their meeting held in the....

TOWNSHIP OF PENNSAUKEN

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Pamela Scott-Forman  
TOWNSHIP CLERK

ADOPTED: December 7, 2023