RESOLUTION OF THE TOWNSHIP OF PENNSAUKEN AUTHORIZING PUBLIC BIDDING FOR THE LEASE OF LAND OWNED BY THE TOWNSHIP OF PENNSAUKEN

Township of Pennsauken County of Camden State of New Jersey ***NOTICE OF LAND LEASE***

Notice is hereby given that the Township of Pennsauken has authorized public bidding for the lease of certain Township owned property; and

WHEREAS, N.J.S.A. 40A:12-14 authorizes the lease of real property not needed for public use; and

WHEREAS, 6725 Wayne Avenue, Block 2209, Lot 2, and adjoining property located at 2233 Clement Avenue, Block 2209, Lot 1, in Pennsauken, which properties collectively consist of the Department of Public Works maintenance building and appurtenant facilities and parking areas ("DPW Property").

WHEREAS, the Township Committee of the Township of Pennsauken has determined that the entirety of these properties is not necessary for public use and that parts of said property would be of better value to the Township being leased for parking; and

WHEREAS, the Governing Body of the Township of Pennsauken will determine the minimum fair rental value for the lease of approximately ten (10) parking spaces; and

WHEREAS, the Township of Pennsauken desires to lease parts of said property for ten (10) parking spaces for an initial one- year term with annual renewals; and

NOW, THEREFORE BE I	T RESOLVED t	hat the above be leased to the highest
bidder [dated on to be inserted] _	of	at Pennsauken Municipal
Building 5605 North Crescent Bou	levard, Pennsau	ken, New Jersey 08110, pursuant to
the procedure and advertising requ	irements set fort	h in N.J.S.A. 40A:12-14, and

BE IT FURTHER RESOLVED, as follows;

- 1. Said lots shall be used only for approximately 10 parking spaces.
- 2. The Township reserves the right at any time prior to confirmation of the lease made hereunder to reject any and all bids.
- 3. In addition to the bid amount, the successful bidder shall pay the cost of legal and engineering fees; ad services for the preparation of the necessary resolutions, ordinances, notices, leases, maps, descriptions and costs of advertisement.
- 4. A lease will be executed by the parties memorializing the conveyance of the leasehold interest, satisfactory to the Township.

- 5. The confirmation of the lease by the governing body shall be a complete acceptance of the bid and, thereafter, within 60 days from said confirmation, the lease must be executed by the parties.
- 6. The successful bidder will apply to the Planning Board for site plan review.

TOWNSHIP OF PENNSAUKEN

PAMELA SCOTT-FORMAN ACTING TOWNSHIP CLERK

ADOPTED: May 6, 2021

4832-7036-6951, v. 1