AUTHORIZING SEPARATE SIGNATORIES FOR SPECIFIC MUNICIPAL DEPOSITORY ACCOUNTS WITH OCEAN FIRST BANK

WHEREAS, Resolution No. 347-2023 awarded OceanFirst Bank to provide banking services to the Township of Pennsauken for a three year term to be effective from January 1, 2024 to December 31, 2026; and

WHEREAS, OceanFirst Bank desires to have designated signatories for specific municipal depository accounts; and

WHEREAS, the Township of Pennsauken wishes to enter into an agreement with OceanFirst to provide for said required designated signatory/signatories (Attachment A).

NOW, THEREFORE, BE IT RESOLVED, that the Township Administrator, Township Clerk, Chief Financial Officer, Treasurer, Municipal Court Administrator, Deputy Court Administrator and Tax Collector are the designated signatories as required in Attachment A.

I HEREBY CERTIFY that the foregoing resolution was adopted by the Township Committee of the Township of Pennsauken, County of Camden and State of New Jersey, at their meeting held at the Municipal Building, 5605 North Crescent Boulevard, Pennsauken, New Jersey on March 7, 2024.

TOWNSHIP OF PENNSAUKEN

PAMELA SCOTT-FORMAN, R TOWNSHIP CLERK

ADOPTED: